

HOUSE BILL 1842

By Pruitt

AN ACT to amend Tennessee Code Annotated, Title 67, to grant a limited exemption or rebate from sales tax on admissions to events presented by an organization, recognized as exempt from taxation under 26 U.S.C. § 501(c)(3) and which has as its primary function the operation or administration of a performing arts facility owned by the state of Tennessee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-330(a), is amended by adding the following language as a new subdivision:

(21) Fifty percent (50%) of the sales price of admissions to educational or cultural events held in a facility owned by the state of Tennessee and which events are presented by an organization, recognized as exempt from taxation by the Internal Revenue Service under Section 501(c)(3) of the Internal Revenue Code, which organization has as its principal function the operation, programming and control of a performing arts facility owned by the state of Tennessee pursuant to a contract with the state, which organization has been in continuous operation for a minimum of twenty (20) years. For purposes of this subdivision (21), events shall be deemed to be presented by such organization when the organization markets, promotes, and publicly discloses that it is presenting the event.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.